

Melco Group Intl., Inc.

From: <support@melcogroup.com>
Date: Wednesday, July 12, 2017 10:26 AM
To: "Melco_Group_Support / Support" <support@melcogroup.com>
Subject: News you can Use...

7/12/2017

TO : Melco_Group_Support / Support

FM : support@melcogroup.com

We share some of our current favorite International news sites & some newsworthy items...



[China Creates Pacific Shipping Giant With Cosco's Orient Takeover](#)

by [Tyler Durden](#)

Jul 10, 2017 11:15 AM

"The Baltic Dry Index has retraced most of its 55% surge from March, yet the mild recovery in shipping fees since early last year appears to have revived appetite for a renewed wave of consolidation in the shipping space. For a price of \$6.3 billion (HK\$78.67 a share) - equivalent to an eye-popping premium of 112% of the stock's one-year trading average - Cosco Shipping's purchase of Hong Kong-based Orient Overseas **makes the Chinese state-owned firm the world's third-largest bulk shipping company, and the largest servicing the lucrative Asia to North America route**, beating out Copenhagen-based A.P. Moller-Maersk and France's CMA CGM."

[International Shipping Executives Indicted for Colluding on Bids and Rates: Eleven Executives and Four Companies Have Been Charged in Ocean Shipping Investigation](#)

in [Shipping Law News](#) 28/06/2017

"An indictment of three shipping executives was unsealed in U.S. District Court in Baltimore, the Department of Justice announced yesterday.

Anders Boman, Arild Iversen, and Kai Kraass have been charged with participating in a long-running conspiracy to allocate certain customers and routes, rig bids, and fix prices for the sale of international ocean shipments of roll-on, roll-off cargo to and from the United States and elsewhere, including the Port of Baltimore. A federal grand jury returned the indictment in November 2016."

[Panama Canal Does Some Good While Upending Historic Trade Routes](#)

July 7, 2017 by [Bloomberg](#)

By Jessica Shankleman (Bloomberg)

"Fresh from a \$5.25 billion, nine-year expansion that's upending decades-old trade routes, it turns out the Panama Canal is also doing a little good for the planet."

[International Piracy at Lowest Level in Five Years -IMB](#)

July 5, 2017 by [gCaptain](#)

"The second quarter of 2017 saw a continuing decline in the number of reported incidents of maritime piracy and armed robbery against ships, according to a report by the ICC International Maritime Bureau (IMB) published this week.

According to the report, the first half of 2017 saw a total of 87 incidents reported to the IMB Piracy Reporting Centre compared with 97 for the same period of the previous year."

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OASIS 'Ocean Air Shipping Information System' - Celebrating our 29th Year of service & support to the International Freight Forwarding and Logistics community...